

Iron Workers Health Trust Fund Local No. 5 Washington D.C. Welfare Fund

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Administered by
Welfare & Pension Administration Service, Inc.

SUMMARY OF MATERIAL MODIFICATION

October 11, 2024

The Summary Plan Description (SPD), dated January 1, 2020, for the Iron Workers Health Trust Fund Local No. 5, Washington D.C. ("Plan") has been amended by the Board of Trustees to clarify the coverage of prescription weight loss drugs.

Prescription weight loss drugs that are FDA-approved may be a covered expense under the terms of the Plan. As with all covered expenses, this coverage is subject to the limitations detailed in the SPD, including the requirement that, in order to be covered by the Plan, weight loss drugs must be:

- Administered or ordered by a licensed Physician;
- Not in excess of the Allowed Amount;
- Medically necessary; and
- Not excluded under the terms of the Plan.

In addition, as with all prescription drugs covered by the Plan, prior authorization through the prescription drug Plan may be required.

In order to reflect this coverage, the bullet point regarding weight control and obesity treatment in the section entitled "General Exclusions and Limitations" starting on page 45 of the SPD has been amended to read as follows:

GENERAL EXCLUSIONS AND LIMITATIONS

As a general exclusion, no benefits are payable under the Plan for expenses that exceed the Allowed Amount as determined by the Plan. The term "Allowed Amount" is defined in the definition section of the SPD.

In addition, the Plan covers only those services, procedures and other benefits that are medically necessary and are expressly identified as covered in this SPD; all others are excluded. As additional guidance on benefits that are not covered, please see the following list of exclusions. Every attempt has been made to provide an exhaustive list of exclusions, however, to the extent a benefit is not included in this SPD as a covered benefit, it is excluded whether or not it is set forth in the following list:

[. . .]

- charges for services and supplies related to weight control and the treatment of obesity, except for charges in connection with gastric bypass surgery performed under the express conditions set forth in the Covered Expenses section of this Plan and FDA-approved prescription weight management drugs such as Wegovy, Zepbound, Belviq, or Saxenda subject to the express conditions set forth in the Covered Expenses section of this Plan;

[. . .]

Please keep this Summary of Material Modification with your SPD.

Should you have any questions about these changes, please contact the Fund Office at the above phone number.

Sincerely,

Board of Trustees

Iron Workers Health Trust Fund Local No. 5, Washington, D.C. Welfare Fund

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Important Reminder - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents, divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.