

Ironworkers Local No. 16 Pension Plan

Physical Address 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address PO Box 34203, Seattle, WA 98124
Phone (206) 441-7314 or (877) 367-0541 • Fax (206) 695-0984 • Website: www.iw5benefits.org

Administered by
Welfare & Pension Administration Service, Inc.

NOTICE OF WITHHOLDING OF STATE INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, the pension payments are subject to withholding of State Income Tax.

Instructions to you:

1. If you do not want State income tax withheld from your monthly check, mark the "NO" box. Sign, date and return this form.
2. If you want State income tax withheld from your monthly check, mark the appropriate "YES" box and tell us what to withhold. Sign, date and return this form.

I understand this election will stay in effect until I change it. I authorize the Board of Trustees to follow my directions as set out above.

STATE INCOME TAX

☐ No. Do not withhold any State Income Tax from my checks.

☐ Yes. Withhold State Income Tax as follows:

☐ \$_____ (enter flat amount you want withheld per month)

☐ The tax withholding should apply to the State of _____.

Note: The State of Pennsylvania does not tax Pension Benefits.

Penalties may be incurred under the estimated Tax Payment Rules if the payments of estimated tax are not adequate, and sufficient tax is not withheld from payments made to you.

Print Your Name

Social Security Number

Signature

Date Signed

If you have any questions, call your Retirement Service Representative at the Administration Office.