

Iron Workers Local Union No. 5 and Iron Workers Employers Association Employees Pension Trust Fund

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Administered by
Welfare & Pension Administration Service, Inc.

NOTICE OF WITHHOLDING OF MARYLAND STATE INCOME TAXES

Under the Tax Equity and Fiscal Responsibility Act of 1982, the pension payments are subject to withholding of State Income Tax.

Instructions to you:

1. If you do not want State income tax withheld from your monthly check, mark the "NO" box. Sign, date and return this form.
2. If you want State income tax withheld from your monthly check, mark the appropriate "YES" box and tell us what to withhold. Sign, date and return this form.

I understand this election will stay in effect until I change it. I authorize the Board of Trustees to follow my directions as set out above.

MARYLAND STATE INCOME TAX

☐ No. Do not withhold any Maryland State Income Tax from my checks.

☐ Yes. Withhold Maryland State Income Tax as follows:

☐ \$ _____ (enter flat amount you want withheld per month)

Penalties may be incurred under the estimated Tax Payment Rules if the payments of estimated tax are not adequate, and sufficient tax is not withheld from payments made to you.

Print Your Name

Social Security Number

Signature

Date Signed

If you have any questions, call your Retirement Service Representative at the Administration Office.