

Ironworkers Local No.16 Pension Plan

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Administered by
Welfare & Pension Administration Service, Inc.

March 15, 2023

Dear Ironworker Local 16 Participant,

This letter is to notify you of the status of the special financial assistance (SFA) from the recent infrastructure act. Based upon feedback from the Pension Benefit Guaranty Corporation (PBGC), the fund withdrew its initial application to address some questions asked by the PBGC. The fund has been working diligently with the PBGC to resolve these questions so the fund can refile its application for assistance. Once the application has been refiled, the PBGC has up to 120 days to respond.

Thank you for being patient.

Sincerely,

Ironworker Local 16 Pension Board of Trustees

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